



Annual report 2020

Plenty Food International Foundation
Lange Sloot 3
1991 HN VELSERBROEK
info@plentyfood.org
Chamber of Commerce: 55338658



Contents

1. Balance sheet.....	2
2. Statement of income and expenses	2
3. Notes to the annual report.....	3
4. Notes to the balance sheet	4
5. Notes to the statement of income and expenses	5
6. Signed agreement dated June 30th, 2021.....	Fout! Bladwijzer niet gedefinieerd.

1. Balance sheet

Amounts in euro per 31-12-2020

Assets	31-12-2020	31-12-2019
Available assets	€ <u>2.532</u>	€ <u>2.094</u>
Total assets	€ 2.532	€ 2.094
Liabilities	31-12-2020	31-12-2019
Equity	€ <u>2.532</u>	€ <u>2.094</u>
Total liabilities	€ 2.532	€ 2.094

2. Statement of income and expenses

Amounts in euro per 31-12-2020

	2020	2019
Income		
Event donations	€ -	€ 2.555
Project donations	€ 13	€ 138
General donations	€ <u>2.547</u>	€ <u>1.184</u>
	€ 2.560	€ 3.877
Expenses		
Project costs	€ 2.000	€ 4.000
Event expenses	€ -	€ 603
General expenses	€ <u>122</u>	€ <u>268</u>
	€ 2.122	€ 4.871
Financial result		
Interest expense	€ -	€ -
Interest income	€ -	€ -
	€ -	€ -
Net result	€ 438	€ -994

3. Notes to the annual report

The 2020 annual report has been compiled by Y. Blanker MSc (Master Finance & Control), the treasurer of Plenty Food NL, based on the available information. The board of Plenty Food International is responsible for the accuracy and completeness of that information and therefore the annual report.

The organisation is currently supervised by the board members: A.P. Smits, S.A. Wietses and J.J.M. Koedam.

Activities

Plenty Food International directs its activities towards stimulating a fair food distribution and sovereignty through vegan development cooperation. The emphasis lies on stimulating and supporting organic farming and permaculture. The activities extend from communicating information, organizing campaigns, establishing and supporting projects that stimulate food availability in the world.

Accounting principles

The general basis for the valuation of assets and liabilities, and determining the result is the acquisition price. Unless otherwise stated assets and liabilities are set at nominal values.

Income is accounted for in the year in which it is received.

Expenses are accounted for in the year in which they are foreseeable.

The net result end year is added to the equity of the foundation.

Adjustments to the financial statement

Presentation: In previous annual statements the bank charges were unjustly presented as interest costs. In the statement of income and expenses the bank charges have been moved from the interest costs (financial result) to the general expenses (expenses). This adjustment is done retroactively for the year 2019.

4. Notes to the balance sheet

Amounts in euro per 31-12-2020

Free disposable capital	31-12-2020	31-12-2019
Capital 1-1	€ 2.084	€ 3.078
Result financial year	€ 438	€ -994
Capital 31-12	€ 2.522	€ 2.084
Short time payables		
Accounts payable	€ 10	€ 10
	€ 10	€ 10
	31-12-2020	31-12-2019
Short time receivables		
ING bank 7298241	€ 2.459	€ 2.021
Accounts receivable	€ 73	€ 73
	€ 2.532	€ 2.094

5. Notes to the statement of income and expenses

Amounts in euro per 31-12-2020

	2020	2019
Event donations		
Event hosting	€ -	€ 1.713
Event participation	€ -	€ 647
Donations fund raising	€ -	€ 195
	€ -	€ 2.555
 Project donations		
Project donations Haiti	€ -	€ -
Project donations Kenya	€ 13	€ 138
	€ 13	€ 138
 Project costs		
Project costs Haiti	€ 1.000	€ 4.000
Project costs Kenya	€ 1.000	€ -
	€ 2.000	€ 4.000
 Event expenses		
Event hosting	€ -	€ 553
Event participation	€ -	€ 50
	€ -	€ 603
 General expenses		
Funds acquisition	€ -	€ 126
Bank charges	€ 122	€ 124
Other general expenses	€ -	€ 18
	€ 122	€ 268

As of the annual report for 2020 the bank charges are reported under general expenses contrary to being reported as interest costs in previous annual reports. This change has been made retrospectively.

For the year 2020 Plenty Food International did not have any employees.

All activities have been executed by the unpaid members of the board and unpaid volunteers.